



YURANUS INFRASTRUCTURE LIMITED

Regd. Office :

201, Maulik Arcade, Mansi Cross Roads, Vastrapur, Ahmedabad 380015, Gujarat, India.

O : +91 79 26733353 E : info@yuranusinfra.com CIN : L74110GJ1994PLC021352

Date: 05/09/2022

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers

25th Floor, Dalal Street

Mumbai - 400001

Company Code: 536846

Dear Sir/Madam,

Subject: Annual Report for the Financial Year 2021-22 including Notice convening the 28th Annual General Meeting (AGM)

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Annual Report of the Company for the Financial Year 2021-22 along with the Notice convening the 28th Annual General Meeting of the Members of the Company, being sent to the Members through electronic mode, is attached.

The Annual Report including Notice is also uploaded on the Company's website and can be accessed at www.yuranusinfra.com.

You are requested to take above information on record.

Thanking you,

Yours faithfully,

For Yuranus Infrastructure Ltd

Mohit Desai

**Mohit Desai
Managing Director
DIN: 03089420**



Enclosure: As above



Yuranus Infrastructure Limited

**Annual Report
2021-22**



Yuranus Infrastructure Limited

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Corporate Information

BOARD OF DIRECTORS

Pankhil Dineshbhai Desai

DIN: 02908540

Executive Director

Mohit Dinesh Desai

DIN: 03089420

Chairman & Managing Director

Rajendrakumar Shantilal Gandhi

DIN: 06492333

Independent Director

Atul Jayantilal Shah

DIN: 06492361

Independent Director

Nisha Mohit Desai

DIN: 06593368

Executive Director

CHIEF FINANCIAL OFFICER

MAULIK SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER

RIDDHI NARESHKUMAR SHAH

STATUTORY AUDITORS

M/s Mistry & Shah LLP, Chartered Accountants,
Ahmedabad

INTERNAL AUDITORS

M/s AJBP and Associates, Chartered Accountants, Ahmedabad

SECRETARIAL AUDITORS

M/s Amrish Gandhi & Associates, Practicing Company Secretaries, Ahmedabad

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd.

5th floor, 506 to 508 Amarnath Business,
Centre - I (ABC - I), Beside Gala Business
Centre, Nr. St. Xavier's College Corner
Off CG Road, Navrangpura, Ahmedabad,
Gujarat-380009.

REGISTERED OFFICE

201, 2nd Floor, Maulik Arcade, Above Karnavati
Pagrakha Bazaar, Mansi Cross Road, Vastrapur
Ahmedabad -380015

Tel. No.: 079-26733353

E-mail: info@yuranusinfra.com ;

investors@yuranusinfra.com ; pankhilfinance@yahoo.com

Website:

www.yuranusinfra.com

BANKERS

Bank of Baroda



Yuranus Infrastructure Limited

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CIN L74110GJ1994PLC021352
Regd. & Corp Off.: 201, 2nd Floor, Maulik Arcade, Above Karnavati
Pagarkha Bazar, Mansi Cross Road, Vastrapur Ahmedabad 380015
Tel: 079-26733353, email: info@yuranusinfra.com ;
investors@yuranusinfra.com ; pankhilfinance@yahoo.com
, Website: www.yuranusinfra.com

ANNUAL GENERAL MEETING NOTICE

Notice is hereby given that the **Twenty Eighth Annual General Meeting** of the Members of the Company will be held on Wednesday, 28th September, 2022 at 12:00 pm through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") facility, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Nisha Mohit Desai (DIN: 06593368), who retires by rotation and being eligible, offers herself for re appointment.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Mohit D. Desai as Managing Director for 5 years.

To consider, and if thought fit, to pass, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and Rules made thereunder, and subject to any other approvals, if any, consent of the Company be and is hereby accorded for re-appointment of Mr. Mohit Dinesh Desai (DIN: 03089420) as an Executive Director/Managing Director of the Company w.e.f. 04.09.2022 upto 03.09.2027, liable to retire by rotation, on the terms and conditions set out in the Explanatory Statement annexed to the Notice, with the liberty to the Board of Directors (hereinafter referred to as Board which terms shall be deemed to include the Nomination & Remuneration Committee of the Board) to alter and vary terms and conditions of said appointment and/or remuneration as may be agreed between the Board and Mr. Mohit Dinesh Desai, subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013, or any statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to the said resolution."

4. Consent of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate under Section 186 of the Companies Act, 2013.

To consider and if thought fit, to convey assent or dissent to the following **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to



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- (i) give any loan to any person or other body corporate;
 - (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and
 - (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities
- (iv) proposed to be made or given or provided by the Company, from time to time, in future, shall exceed over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

“RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

5. Approval of Related Party Transactions

To approve related party transactions u/s 188 of the companies act, 2013 and to consider and if thought fit, to pass, with or without modification(s), the following as an **ordinary resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made there under (including any statutory modification(s) or reenactment thereof for the time being in force), the consent of the members be and is hereby accorded to Board of Directors to enter into any contract or arrangements with related parties as well as with Key Managerial Personnel(s) as well as their relatives as with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or reimbursement of any transaction or any other transaction of whatever nature with related parties up to Rs. **1 crore** for each type of transaction.”

“RESOLVED FURTHER THAT the board of directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

By order of the Board
For, **Yuranus Infrastructure Ltd**

Date: 13.08.2022
Place: Ahmedabad

Mohit Dinesh Desai
Managing Director



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NOTES:

1. Considering the present COVID-19 pandemic, Ministry of Corporate Affairs (MCA) vide its circulars dated April 08, 2020, dated April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and May 5, 2022 (collectively referred to as MCA Circulars) read with relevant circulars of Securities Exchange Board of India (SEBI), from time to time, has permitted convening of the Annual General Meeting (AGM) through VC or OAVM upto December 31, 2022 without physical presence of the members at the common venue. In accordance with MCA circulars, provisions of the Companies Act 2013 and SEBI (LODR) Regulations, 2015, the AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM shall be the Registered office of the Company.
2. Since this General Meeting is through VC/OAVM, the physical attendance of members is dispensed with. Accordingly, the facility of appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
3. Since the AGM will be held through VC/OAVM, attendance slip/the route map of the venue of the meeting is not annexed hereto.
4. The Register of Members and Share Transfer Books would remain closed from 21st September, 2022 to 28th September, 2022, both days inclusive.
5. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of the quorum under Section 103 of the Companies Act, 2013.
6. The information required to be provided under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirement Regulations), 2015 and the Secretarial Standards on General Meetings, regarding the Directors who are proposed to be re-appointed and the relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the business under items **3 to 5** set out above are annexed hereto.
7. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of the Notice up to the date of AGM. Members seeking to inspect such documents can send an email to info@yuranusinfra.com.
8. The notice contains a set of instructions for remote e-voting as per applicable provisions of law.
9. In compliance with MCA circulars, AGM Notice along with Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Depositories / Link In time India Private Limited, RTA. AGM Notice along with Annual Report 2021-22 will also be available on the website of the Company at www.yuranusinfra.com, website of Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL i.e. www.evoting.nsdl.com.
10. (a) Members who have already registered their email addresses are requested to get their email addresses validated with their Depository Participants / the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd. to enable servicing of notices / documents / Annual Reports electronically to their email address.
(b) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with the details of Folio number and attaching a self-attested copy of PAN card at info@yuranusinfra.com or at ahmedabad@linkintime.co.in.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 25th September, 2022 at 09:00 A.M. and ends on Tuesday, 27th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 21st September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 21st September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:







Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReq.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>



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<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43</p>

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:



<https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**



6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amrishgandhi72@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).



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2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.

6. Registration of Speaker related point needs to be added by company.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

The Board of Directors ('the Board') at its meeting held on 13th August, 2022 on the recommendation of Nomination & Remuneration Committee of the Board, approved the re- appointment of Mr. Mohit Desai (DIN: 03089420) as Executive Director/Managing Director of the Company w.e.f 04.09.2022 upto 03.09.2027, liable to retire by rotation.

The Company has received requisite consent from Mr. Mohit Desai including confirmation under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that he is eligible to be appointment as Executive Director/Managing Director of the Company. Mr. Mohit Desai is not debarred from appointment pursuant to any order of SEBI or any other authority. The Company has received a notice from a Member under section 160 of the Act proposing re-appointment of Mr. Mohit Desai as an Executive Director/Managing Director of the Company.

The remuneration and the terms and conditions for appointment are as follows:

- (1) Rs **0.50 lakhs per annum (in the grade of Rs 0.50 lakhs to Rs 2.50 lakhs per annum)**. The Board is authorized in its absolute discretion to increase the same from time to time within the aforesaid range provided it remains in accordance with the limits specified in Schedule V of the Companies Act, 2013, as amended from time to time.
- (2) Mr Mohit Desai shall be entitled to reimbursement of actual business and travelling expenses incurred by him with regard to business of the Company and reimbursement of such expenses will not be treated as an item of perquisites for him.
- (3) Mr Mohit Desai shall exercise such powers and functions, as may be delegated by the Board of Directors of the Company.
- (4) In the event of loss or inadequacy of profits in any financial year during the currency of the tenure of service of the said Managing Director, the payment of remuneration shall be governed by the limits prescribed under the Companies Act, 2013.

The terms of appointment and remuneration given herein above be altered, varied, increased and modified from time to time by the Board of Directors of the Company, as it may at its discretion deem fit so as not to exceed the aforesaid limits and those specified in Schedule V of the Companies Act, 2013 or any modification or reenactment thereof for the time being in force or any amendments made thereto as may be agreed by the Board and the concerned Director.

Mr Mohit Desai will also be the Key Managerial Personnel of the Company under section 203 of the Companies Act, 2013. Additional information in respect of Mr. Mohit Desai, pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings is appearing in the Annexure to this Notice.

None of the Directors or Key Managerial Personnel including their relatives except Mr. Mohit Desai is, in any way, concerned or interested, in the said resolution.

The Board recommends the Special Resolution as set out in Item No. 3 of the Notice for approval by the Members.

ITEM NO. 4

The Company has been making investments in, giving loans and guarantees to and providing securities in connection with loans to various persons and bodies corporate (including its subsidiary) from time to time, in compliance with the applicable provisions of the Act. The provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted to, directly or indirectly,

- (a) Give any loan to any person or other body corporate;
- (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more. Further, the said Section provides that where the giving of any loan or guarantee or providing any security or the acquisition as provided under Section 186(2) of the Act, exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required to be passed at a general meeting.



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In view of the above and considering the long term business plans of the Company, which requires the Company to make sizeable loans / investments and issue guarantees / securities to persons or bodies corporate, from time to time, prior approval of the Members is being sought for enhancing the said limits. Hence, the Special Resolution at Item No. 4 of the Notice, notwithstanding the fact that the same exceeds the limits provided under Section 186 of the Act. The Directors recommend the Special Resolution as set out at Item No. 4 of the accompanying Notice, for Members' approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 5

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings between the related parties of the Company. The provisions of Section 188(1) of the Companies Act, 2013 that govern the Related Party Transactions, requires that for entering into any contract or arrangement as mentioned herein below with the related party, the Company must obtain prior approval of the Board of Directors:

1. Sale, purchase or supply of any goods or materials;
2. Selling or otherwise disposing of, or buying, property of any kind;
3. Leasing of property of any kind;
4. Availing or rendering of any services;
5. Appointment of any agent for purchases or sale of goods, materials, services or property;
6. Such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company and
7. Underwriting the subscription of any securities or derivatives thereof, of the Company. The Board of Directors of the Company took note that the Company being in existence for last three decades has developed into a financial institution with efficient systems, competent credit management practices and stringent operational control processes, thus, may extend the required support to its associate Companies.

In the light of provisions of the Companies Act, 2013, the Board of Directors of your Company has approved the proposed transactions along with annual limit that your Company may enter into with the related parties.

The members are further informed that no members of the Company being a related party or having any interest in the resolution as set out at item No. 5 shall be entitled to vote on this resolution. The Board of Directors recommends the resolution set forth in item No. 5 for approval of the Members. Except Promoter Directors and their relatives (to the extent of their shareholding interest in the Company), no other director or Key Managerial Personnel or their relatives, is concerned or interested, financially or otherwise, in passing of this resolution.

By order of the Board
For, **Yuranus Infrastructure Ltd**

Date: 13.08.2022
Place: Ahmedabad

Mohit Dinesh Desai
Managing Director



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Annexure to the AGM Notice dated 13th August, 2022

Details of Director seeking re-appointment pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015) and Secretarial Standard-2

Name of the Director	Nisha Desai	Mohit Desai
Age in years	37	38
Category of Directorship	Executive	Executive
DIN	06593368	03089420
Qualification	Post Graduate	Bachelor of commerce
Experience (including Expertise in specific functional areas)/Brief Resume	10 plus year experience in education, textile & infrastructure	15 plus year experience in education, textile & infrastructure
Terms and conditions for appointment/re-appointment	At the AGM held on 30th September, 2019, she was appointed as Executive Director of the Company, liable to retire by rotation. Being eligible she has now offered herself for re-appointment.	He has been re-appointed as Managing Director/ Executive Director of the Company w.e.f. 4 th September, 2022 upto 03 rd September, 2027, liable to retire by rotation.
Details of remuneration and remuneration last drawn	NIL	Details mentioned in the Corporate Governance Report.
Date on which first appointed on the Board	20/03/2019	02/09/2017
Details of shareholding in the Company	10,000	9,000
Relationship with other Directors/Key Managerial personnel (if any)	Wife of Mr. Mohit Desai (Managing Director)	Brother of Mr. Pankhil Desai , Executive Director of the Company
Number of Board Meetings attended during the year	Details mentioned in the Corporate Governance Report.	Details mentioned in the Corporate Governance Report.
Details of Directorships in other Companies	NIL	NIL
Details of Committee chairmanship and memberships in other Companies	NIL	NIL



Directors' Report

Dear Members,

The Board of Directors is pleased to present the **Twenty Eighth Annual Report** of the Company together with the Audited Financial Statements for the financial year ended **31st March, 2022**.

(Rs. In Lakhs)

Particulars	Year ended	
	2021-22	2020-21
Total Income	51.78	46.46
Earnings Before Interest, Taxes and Depreciation	5.40	4.93
Less : Interest & Finance Charges	0.08	0.03
Less : Depreciation	0.03	0.04
Profit Before Tax and Exceptional Item	5.37	4.89
Exceptional item (Net) (Transferred to Capital Reserve)	-	-
Profit before Tax	5.37	4.89
Less: Provision for Tax (Current & Deferred)	1.48	1.33
Profit After Tax	3.89	3.56
Transfer to Capital Reserve	-	-
Balance carried to Balance Sheet	3.89	3.56

State of the Company's affairs

The total income of the Company during the financial year 2021-22 was Rs. 51.73 Lakhs as against Rs. 46.46 lakhs during FY 2020-21. The Company had profit after tax of Rs.3.89 Lakhs during FY 2021-22 as against profit of Rs. 3.56 Lakhs during FY 2020-21.

Changes in the Nature of Business, if any

There has been no change in the nature of business of the Company during the financial year 2021-22.

Changes in Share Capital

During the period under review, there has been no change in the authorized and paid up share capital of the Company.

Transfer to Reserves

During the period under review, no amount is to be transferred to General Reserve.

Dividend

The Directors do not recommend any dividend for the year.



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Management Discussion and Analysis Report

Management Discussion and Analysis Report is enclosed as **Annexure-A** forms an integral part of this Annual Report.

Material Changes and Commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the Report

There are no material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the Report.

Annual Return

The Annual Return of the Company as on March 31, 2022 is available on the Company's website.

The Company has complied with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to Corporate Governance Report ("CGR").

A section titled "Corporate Governance Report" along with the Practicing Company Secretary Certificate on Corporate Governance pursuant to requirement of Regulation 34 read with Para C of Schedule V of the Listing Regulations confirming compliance with the conditions of the Corporate Governance is annexed as **Annexure-B** and forms integral part of this Report. The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

Board Meetings

During the year **6 (Six)** Board Meetings were convened and held, details of which are provided in enclosed Corporate Governance Report. The intervening gap between the meetings was within the period/ relaxations due to COVID-19 pandemic provided/ prescribed under the Act and LODR.

Independent Directors Declaration

The Company has received declarations from Mr. Rajendrakumar Shantilal Gandhi and Mr. Atul Jayantilal Shah, Independent Directors of the Company confirming that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16 of LODR. In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. There has been no change in the circumstances affecting their status as independent directors of the Company and they are not aware of any circumstances or situation that could impair or impact their ability to discharge their duties with an objective independent judgment and without external influence.

Board Evaluation

The Board, in terms of the policy devised by Nomination & Remuneration Committee and pursuant to the provisions of the Act and LODR, has carried out an annual performance evaluation of its own as well as its committees and individual directors. The manner in which the evaluation has been carried out is stated in the enclosed CGR.



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Directors and Key Managerial Personnel

On the recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders in the ensuing AGM, the Board on 13.08.2022, approved re-appointment of Mr. Mohit Dinesh Desai as Managing Director /Executive Director of the Company w.e.f. 04.09.2022 upto 03.09.2027, liable to retire by rotation. Necessary consent from Mr. Mohit Dinesh Desai to act as Managing Director of the Company, if appointed, and declaration that he is not disqualified to act as a director has been received. The Board is of opinion that his re-appointment is appropriate and in the best interest of the Company.

Mrs. Nisha Mohit Desai is liable to retire by rotation at the ensuing AGM and being eligible offers herself for re-appointment. The Nomination and Remuneration Committee and the Board recommend her re-appointment for the consideration of Members of the Company at the ensuing AGM. The brief resume/profile of Mrs. Nisha Mohit Desai is attached with Notice for the ensuing AGM.

Pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company are Mr. Mohit Dinesh Desai, Chairman & Managing Director; Mr. Pankhil Dineshbhai Desai, Executive Director; Mr. Maulik Shah, Chief Financial Officer and Ms. Riddhi Nareshkumar Shah, Company Secretary and Compliance Officer.

Directors' Responsibility Statement

The Directors hereby confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanations, wherever required;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit of the Company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls were adequate and operating effectively; and they have proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Corporate Social Responsibility (CSR)

Clause not applicable.



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AUDITORS

Statutory Auditors

M/s. Mistry & Shah LLP, Chartered Accountants (FRN: W100683/122702W) were appointed as Statutory Auditors of the Company for a term of five years from the conclusion of the 25th Annual General Meeting till the conclusion of the 30th Annual General Meeting and is eligible for reappointment. The Auditors have confirmed that they are not disqualified from continuing as Statutory Auditors of the Company and hold a valid certificate issued by Peer Review Board of the ICAI.

The Auditors report does not contain any qualifications, reservations and adverse remarks or disclaimer. The note on financial statements referred to Auditors Report are self-explanatory and do not call for further comments. There has been no fraud reported by the Statutory Auditors during the period. The Auditors attended the previous AGM of the Company.

Secretarial Auditors

The Secretarial Audit was conducted by M/s Amrish Gandhi & Associates, Practicing Company Secretary for the FY 2021-22. The Secretarial Audit Report is enclosed as **Annexure-C** and forms integral part of the Directors Report. The Secretarial Audit report does not contain any reservations or adverse remarks or disclaimers except:

The Composition of Board of Directors and the Board Committees is not as per the provisions of SEBI (LODR), Regulations; necessary actions in this regard will be taken at the earliest by the Management.

There has been no fraud reported by the Secretarial Auditor during the period. The Board of Directors of the Company on the recommendation of the Audit Committee has appointed M/s Amrish Gandhi & Associates, Practicing Company Secretary to conduct Secretarial Audit of the Company for the Financial Year 2022-23.

Particulars of Loans, Guarantees or Investments

Details of loans, guarantees or investments made under Section 186 of the Act are given in the note to the financial statements.

Particulars of Contract or Arrangements with Related Parties

All contracts/arrangements/transactions entered by the Company with related parties for the year under review were on arm's length basis and in the ordinary course of business. Hence, disclosure in form AOC-2 under the Act read with the rules made therein is not required. The Company has not entered into any contract/ arrangement/ transaction which would be considered as material in accordance with the policy of the Company on the materiality of the related party transaction. The details of RPT transactions forms part of the notes to audited financial statements.

None of the transactions with any related parties were in conflict with the Company interest.

The policy on Related Party Transactions as approved by the Board may be accessed on the website of the Company.



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Significant and Material Orders

There are no other significant and material orders passed during the year by the regulators, courts or tribunals impacting the going concern status and Company's operations in the future.

Details of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo:

- i) Conservation of energy is an ongoing process in the Company's activities. As the core activities of the Company are not energy intensive activity, no information is to be furnished regarding conservation of energy.
- ii) The Company had not undertaken any research and development activity for any manufacturing activity nor was any specific technology obtained from any external sources, which needs to be absorbed or adapted.
- iii) During the period under review, the Company has not made any expenditure nor made any earnings in foreign currency.

Risk Management

The Company has a mechanism in place to inform Board Members about the risk assessment and minimization procedures. The details of the identification of the various risk associated with the business of the Company which in the opinion of the Board may threaten existence of the Company is detailed in the enclosed Management Discussion & Analysis Report ("MDAR").

Committees of Board

The Board of Directors has the following committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The composition, terms of reference and number of meetings of the Committees during the period under review and changes made therein is covered in the enclosed CGR

Particulars of the Employees

During the period under review no employee was paid remuneration in excess of the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014. Disclosure pursuant to Section 197(12) of the Act forms part of Report. The Reports and Accounts are being sent to Members and other entitled thereto, excluding the information on employee's particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on any working day. If any member is interested in obtaining a copy thereof, such member may write to Company Secretary in this regard.



Remuneration Policy

The Company has in place Remuneration Policy for Directors, Key Managerial Personnel and Senior Management Personnel to align with the requirement of the Act and LODR. The brief particulars of the remuneration policy are stated in the enclosed CGR and are available on the website of the company.

There have been no changes in the policy during the year.

Statement in respect of Adequacy of Internal Financial Controls with Reference to the Financial Statements

The purpose of the internal control is to prevent risk arising in course of operations by adopting appropriate controls and process, especially with regard to conformity with the laws, compliance with the strategy, the quality of accounting and reporting, and the quality of process and protection of assets amongst others.

Your Company has an effective internal control system commensurate to its size, scale and complexities of its operations. Based on the reports of the internal audit, process owners undertake corrective action in their respective areas and thereby strengthening the controls. The Company has appointed consultants/professionals to conduct Secretarial Audit and observations made, if any, are reviewed by the Management periodically and corrective actions, if required, are taken.

Whistle Blower Policy/ Vigil Mechanism

The Company has in place Vigil Mechanism/ Whistle Blower Policy for director and employees to report genuine concerns. The policy is available on the website of the Company and the brief particulars of the establishment of Vigil Mechanism are provided in the enclosed CGR.

Deposits

During the period under review, no deposits were accepted by the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Your Company has in place a policy on Prevention of Sexual Harassment at workplace. This policy is in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees, whether permanent, contractual, temporary and trainees are covered under this Policy. As per the said Policy, an Internal Complaints Committee is also in place to redress complaints received regarding sexual harassment. During the period under review, no complaint was pending neither any complaint was filed pertaining to Sexual Harassment Policy.



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Acknowledgements

We convey our grateful appreciation for the valuable patronage and co-operation received and goodwill enjoyed by the Company from all the Stakeholders, its esteemed customers, shareholders, business associates, banks, financial institutions, Government authorities and other stakeholders.

We place on record our appreciation to the contribution made by the employees at all levels.

By Order of the Board
For **Yuranus Infrastructure Ltd.**

Place: Ahmedabad
Date: 13th August, 2022

Mohit Dinesh Desai
Chairman & Managing Director



ANNEXURE-A Management Discussion and Analysis Report

Indian Economic Overview

India is a fast growing major economy. The Government has taken significant initiatives to strengthen the economic credentials of the country. Various measures have been announced by Government providing economic relief, strengthening the health system and providing impetus to growth and employment. With the vaccination-programmes having covered the bulk of the population, economic momentum building back and the likely long-term benefits of supply-side reforms in the pipeline, the Indian economy is expected to gain momentum. The various initiatives of Central Bank have infused liquidity into the banking system to nurture nascent growth impulses and support a durable recovery.

The increase in global demand as the world economy recovers from pandemic and Russian -Ukraine war led to increase in crude prices, which also impacted the domestic economy. The government through various initiatives/reforms, inter-alia, deregulation of numerous sectors, simplification of process and privatization has helped in reducing the imbalance of demand and supply in the overall economy. A rise in domestic investments has been one of the most significant contributions to the Indian growth story and the public and private sectors have enabled and sustained these investments.

Apart from being a critical driver of economic growth, Foreign Direct Investment (FDI) has been a major non-debt financial resource for the economic development of India. The Government's favourable policy regime and robust business environment has ensured inflow of the foreign capital. Inflation is expected to remain elevated due to volatile commodity and crude prices on the back of geopolitical tensions due to the Russia-Ukraine conflict.

India has undertaken a number of reforms, such as formalization of its economy, incentivizing domestic manufacturing, digitalization, import substitution, increasing exports which has helped in providing flexibility to the government in terms of monetary policy. With an improvement in the economic scenario, there have been investments across various sectors of the economy. The Indian economy is poised to grow at a quick pace backed by various initiatives taken by the government. Initiatives under *Atma Nirbhar Bharat* including introduction of structural and procedural reforms, record vaccinations, various PLI schemes designed to attract investments, Make-in-India programme to boost domestic manufacturing capacity, reduction of corporate tax rate, etc and steps to improve operational efficiency have helped the economy to grow.

Company Overview

- The Company is engaged in business of Construction/ Fabric/Agricultural product/ Finance activities.



Risk Management

1. Strategic risk

A limited business strategy could affect the Company's ability to capitalize on opportunities in a growing market.

Mitigation

We have executives tracking developments within the industry, allowing us to capitalize on emerging opportunities.

2. Competition risk

More opportunities have attracted numerous mid-sized players in the infrastructure sector. Increased competition could threaten the Company's growth ambitions.

Mitigation

We are trusted as a reliable partner for new projects.

3. Financial risk

Inadequate financials management might result in the Company's inability to secure funding for projects and to control cost might affect profitability.

Mitigation

We have years of experience in the business and have robust financial management protocols which ensures our productivity is maintained along with keeping project costs in check.

4. Execution risk

Inability to secure projects and successfully execute large projects within project timelines could lead to stalled projects and stuck funds.

Mitigation

We always bid for projects within our core competence, which allows us to leverage our technical expertise to achieve timely project execution.

5. Economic risk

Any adverse change in governmental policy could affect the entire industry.

Mitigation

India displayed impressive growth during the year under review to become the fastest growing economy in the world. The Central Government's emphasis on road infrastructure, agricultural produce and financing activities is expected to create numerous opportunities for the Company. We have displayed an inherent ability to explore and capitalize on opportunities presented across the entire business spectrum.



6. Input risk

Availability of the right quality and quantity of resources (raw material and finances) is critical for the timely completion of business projects. Besides, cost escalation could affect profitability.

Mitigation

We control our projects directly– enabling us to ascertain when material would be required; in what quantity and where we procure key raw materials directly for a more timely access.

7. Manpower risk

Since people represent the most valuable asset in the business, any attrition could lead to a valuable loss of competitive edge. Recruitment and retention of specialized professionals in any industry is a challenge.

Mitigation

We maintain a cordial and informal working environment. Authority is delegated at all levels through a defined system of the scope of work, responsibility and reporting structure which results in leaders being nurtured across the organizational structure. We remunerate employees according to the prevailing industry standards and conduct in-depth training, functional and attitudinal.

Internal Control Systems & their Adequacy

We have an adequate system of internal control to ensure that transactions are properly authorized, recorded and reported apart from safeguarding our assets. The internal control system is supplemented by well-documented policies, guidelines and procedures. All these measures are continuously reviewed and necessary improvements are implemented.

Financial Overview

Revenue & Other Income

The total income of the Company during the financial year 2021-22 was Rs. 35.55 Lakhs as against Rs. 29.48 Lakhs during FY 2020-21. The Company had profit after tax of Rs 3.89 Lakhs as against profit of Rs. 3.56 Lakhs during FY 2020-21.

Material Developments in Human Resources/ Industrial Relations Front, including – Number of People Employed

We recognize the importance of human values and ensure that proper encouragement, both moral and financial, are extended to employees. The senior management team consists of experienced professionals with diverse skill sets. The total number of employees employed as on 31st March, 2022 was 03 (Three).



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Health, Safety and Environment

The safety and health of employees, partners, service providers and the public are a priority at YURANUS. The wellbeing of stakeholders and the minimization of impact on the natural environment are extremely important to us.

Continuous efforts to achieve safety awareness and eliminate unsafe practices are made through employee engagement.

Cautionary Statement

The statements in the Management Discussion and Analysis Report' with regard to projections, estimates and expectations have been made in good faith. The achievement of results is subject to risks, uncertainties and even less than accurate assumptions. Market data and information are gathered from various published and unpublished reports. Their accuracy, reliability and completeness cannot be assured.

By Order of the Board
For **Yuranus Infrastructure Ltd.**

Place: Ahmedabad
Date: 13th August, 2022

Mohit Dinesh Desai
Chairman & Managing Director



CORPORATE GOVERNANCE REPORT

ANNEXURE-B

1. Company's Philosophy on Corporate Governance

The philosophy of your Company in relation to Corporate Governance is to achieve and to maintain the highest standard of Corporate Governance through implementation of the following objectives:

- To protect and facilitate the shareholders to exercise their rights.
- To provide adequate and timely information to all the shareholders.
- To ensure equitable treatment to all shareholders.
- To recognize the rights of its shareholders and encourage co-operation between the Company and the stakeholders.
- To ensure timely and accurate disclosure on all matters including financial situation, performance, ownership and governance of the Company.

2. The Board of Directors ("the Board")

Composition of the Board

The Board of the Company has a diverse mix of Executive and Non-Executive Directors. The composition of the Board of Directors, along with their attendance at the meetings during the year and number of other directorships in other companies and memberships of the Committees of the Board of such Companies as on 31st March, 2022 are as follows:

Name of the Directors	Category	#No. of Directorship(s) held in Indian Public Limited Companies (including this Company)				#No. of Committee(s) of which he/she is a Member/ Chairman (including this Company)			
		Chairman		Director		Chairman/Chairperson		Member	
		###Listed Company	Unlisted Company	###Listed Company	Unlisted Company	Listed Company	Unlisted Company	Listed Company	Unlisted Company
Mr. Pankhil Dineshbhai Desai	Promoter/ED	-	-	1	1	-	-	-	-
Mr. Mohit Dinesh Desai	Promoter/ED	1	-	-	-	-	-	1	-
Mr. Rajendra Kumar Shantilal Gandhi	NEI	-	-	1	-	-	-	3	-
Mr. Atul Jayantilal Shah	NEI	-	-	1	-	3	-	3	-
Ms. Nisha Mohit Desai	Promoter/ED	-	-	1	-	-	-	1	-

NEI: Non-Executive Independent Director, ED: Executive Director

As mandated by Regulations 17A and 26(1) of LODR:

- None of the Directors are Directors in more than seven (7) Listed Companies;
- None of the Independent Directors serve as an Independent Director in more than 7 (Seven) Listed Companies;
- The Managing Director is not serving as an Independent Director in any other listed company;
- None of the Directors are member in more than ten (10) committees or acts as chairperson in more than 5 (Five) Committees.



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Chairpersonship/Membership of the Board Committee includes membership of Audit Committee and Stakeholders' Relationship Committee in other public limited companies.

Directorship/Chairpersonship/Membership in Listed Company implies Yuranus Infrastructure Ltd.

Skills/ Expertise/ Competencies of the Board of Directors

The Board has identified that the Directors of the Company have skills, expertise and competencies required in the context of Company's business, policies, work culture and the potential opportunities of the industry in which the Company belongs to. The following are the core list available with the Board Members:

Financial awareness	Strategy and Planning awareness	Corporate Governance Awareness
Basic understanding of the Financial Statements/Financial Reporting of the Company	Finance, Operations, Sales, Marketing, Purchase, Human Resources, Information Technology	Corporate Governance awareness, awareness of good business practice,
Every Board member has the basic understanding of the Financial Statements, Financial Reporting of the Company. The members use their respective rich experience, knowledge and skills effectively to contribute to the growth of the Company.	The Board members are aware of the Business strategy which includes Finance, Operations, Sales, Marketing, Purchase, Human Resources, Information Technology and moreover the risk and gain potential opportunity and threat of the Company's Industry Sector.	The Board members possess the Corporate Governance awareness, awareness of good business practice, responsibilities and reporting to stakeholders and to support legal compliance systems.

The aforesaid expertise/competencies/skills in the context of the business sector for the effective functioning of the Board are available and also provided from time to time to the Board.

Board Agenda

The Board members and Key Managerial Personnel (KMP) confirm quarterly to the Board of Directors that they, directly or indirectly or on behalf of third parties, does not have a material interest in the transactions or matters directly affecting the Company. The Board members in consultation with the Chairman may bring upon other matters for consideration at the Board meeting.

Information placed before the Board

Necessary information as required under the statute and Regulation 17(7) read with Part A of Schedule II of LODR are placed before the Board, from time to time. The minutes of the meeting explicitly record dissenting opinions of the members, if any. Further to protect the shareholders rights, the Board ensures that:

- Shareholders have the right to participate in and be sufficiently informed on decisions concerning fundamental corporate changes.
- Shareholders have the opportunity to participate effectively and vote in general meetings.
- Shareholders are informed on the rules including voting procedures that govern general shareholder meetings.
- Shareholders have the opportunity to ask questions to the Board, to place items on the agenda of general meetings and to propose resolutions, subject to reasonable limitations.
- Effective shareholder participation is facilitated in key Corporate Governance decisions, such as nomination and election of board members.
- Company has an adequate mechanism to address the grievances of the shareholders.



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- g. Company has an effective means to protect and redress the minority shareholders from abusive actions by or in the interest of, controlling shareholders either directly or indirectly.

Post Meeting Mechanism

The important decisions taken at the Board/Board Committee(s) meetings are communicated to the concerned departments/divisions. Action Taken Report on decisions, if any, minutes of the previous meeting is placed at the succeeding meeting of the Board/Board committees for noting. The Company also files the reports, statements, documents, filings and other information with BSE on the electronic platform as specified in LODR and Act.

Number of Board Meeting held and attended by Directors

During the year under review 6 (Six) meetings of the Board were held. The intervening gap between the meetings was within the period/relaxations due to Covid-19 pandemic provided /prescribed under the Act/LODR. The necessary quorum was present for all the Board Meetings. The dates on which the Board meetings were held were 28th June, 2021, 30th July, 2021, 13th August, 2021, 20th October, 2021, 12th November, 2021 and 08th January, 2022.

The attendance record of each of the directors at the Board meetings held during the year ended 31st March, 2022 and of the last Annual General Meeting is as under:

Name of Directors	No. of Board Meetings during the year 2021-22		Attendance at the last AGM held on 28 th September, 2021
	Held	Attended	Yes/No
Mr. Pankhil Dineshbhai Desai	6	6	Yes
Mr. Mohit Dinesh Desai	6	6	Yes
Mr. Rajendra Kumar Shantilal Gandhi	6	6	Yes
Mr. Atul Jayantilal Shah	6	6	Yes
Ms. Nisha Mohit Desai	6	6	Yes

Independent Directors

All the Independent Directors possess wide range of skills and experience required by the Company. The Board on the basis of performance evaluation and their background experience and the contribution made by them during their tenure confirms that in the opinion of the Board the Independent directors fulfill the conditions specified in LODR and are independent of management and their continued association will be beneficial to the Company.

The brief terms and conditions for their appointment as Independent Directors are available on Company's website <http://www.yuranusinfra.com> . Further the independent directors' have confirmed that they have enrolled themselves in the Independent Directors' DataBank maintained with the Indian Institute of Corporate Affairs.

All Independent Directors have given declaration that there has been no change in the circumstances which may affect their status as an independent director and they meet the criteria of independence as enumerated in LODR and Section 149 of the Act. The Independent Directors have also affirmed that they have abided by the provisions specified in Schedule IV to the Act.

The Board had approved and adopted Code of Conduct as detailed in Schedule IV of the Act as criteria for evaluation of performance of Directors, performance evaluation of the Board, its committees, and individual directors is based on the roles and responsibilities and is based on certain parameters like director profile, attendance, acquaintance with business,



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contribution to Board and its committees, adherence to applicable codes/ policies performance of Directors and fulfillment of the independence criteria as specified in LODR and their independence from management.

A separate meeting of Independent Directors of the Company without the presence of Managing Director & the Management representatives was held on 26th March, 2022 as required under Schedule IV of the Companies Act, 2013. All the Independent Directors of the Company have attended the meeting. The Independent Directors, inter alia, evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board after taking into account the views of Executive and Non-Executive Directors and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board. The Committee after evaluating the performance of each member of the Board was of the opinion that performance of all members was satisfactory and all members had contributed towards the growth of the Company. The Company had recommended that all members of Board should continue, subject to applicable laws, etc. The Directors being evaluated had not participated in the process.

Code of Conduct

The Board has laid down, the Code of Conduct ("Code") of the Company for all Board Members and Senior Management of the Company. The Code has incorporated duties of Independent Directors as laid down in the Companies Act, 2013 ("the Act"). The Board members and senior management have conducted themselves so as to meet the expectations of operational transparency to stakeholders while at the same time maintaining confidentiality of information in order to foster a culture of good decision making. The code anchors ethical and legal behavior within the organization. The Code is available on the website of the Company.

All Board Members and Senior Management Personnel have confirmed compliance with the Code on an annual basis and the declaration to the effect signed by the Managing Director is enclosed at the end of the Report.

Codes under SEBI (Prohibition of Insider Trading) Regulations, 2015

The Board pursuant to the requirement of the SEBI (Prohibition of Insider Trading) Regulations, 2015 has adopted and amended the same, from time to time, (1) Code of Conduct to Regulate, Monitor and Report Trading by Insiders and (2) Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Code for Fair Disclosure). These Codes ensure that Board Members, KMP and Senior Management i.e. one level below the Board shall conduct themselves so as to meet the expectations of operational transparency to stakeholders. While at the same time maintaining confidentiality of information in order to foster a culture of good decision making. All the Board members and senior management personnel have confirmed compliance with the Code. All the Directors, Promoters, employees and third parties as defined in the Code etc. who could have access to the unpublished price sensitive information of the Company are governed by this Code. The Code for Fair Disclosure is available on the Company's website.

Familiarization Programme for the Independent Directors

The familiarization programs for the Independent Directors are in line with the Policy adopted by the Board in connection thereof.

The management provides information as detailed in the Familiarization Policy for the Independent Directors either at the Board meeting(s) or committee meeting(s) or otherwise. Periodic presentations were made at the Board and /or Committee meetings thereof on various matters, inter-alia, covering business and performance updates, finance, quality, human resources, quarterly and financial results, status of the compliance of the applicable laws and such other areas as may arise, from time to time, where directors get an opportunity to interact with the Company management. Each Director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all documents sought by them for enabling a good understanding of the Company, its various operations and industry segments of which it is a part.



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During the year the Company continuously through its various Board Meeting(s) and/or Committee meeting(s) facilitated Directors to familiarize about the Company performance and in turn helped them in their active participation in managing the affairs of the Company.

Familiarization Programme undertaken for Independent Directors is provided at the website of the Company.

Board Evaluation

The Board adopted a formal mechanism for evaluating its performance and effectiveness as well as that of its Committees and individual Directors, including the Chairman of the Board. For Board and its Committees, the exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as structure and composition of the Board & committees, experience & competencies of Directors, regularity and frequency of meetings, agenda, participation in discussion performance of specific duties & obligations, governance and compliance issues, evaluation of risk, grievance Redressal for investors, stakeholders value and responsibility etc. The evaluation of individual directors and chairperson is based on qualification, experience, knowledge and competency, commitment and contribution, integrity etc. In the Board meeting held after the meeting of the Independent Directors and the meeting of the NRC, the performance of the Board, its Committees, and individual directors were discussed. The Directors were satisfied with the evaluation results, which reflected the overall engagement and effectiveness of the Board and its Committees.

Managing Director & CFO Certificate

A Compliance Certificate from the Managing Director (MD) and Chief Financial Officer (CFO) of the Company pursuant to Regulation 17(8) of LODR is enclosed at the end of the Report. Pursuant to Regulation 33 of LODR, Managing Director and CFO also give quarterly certification on financial results while placing the same before the Board.

Disclosure regarding Re-Appointment of Director

The brief resume and other information required to be disclosed under this Section is provided in the Notice of the Annual General Meeting.

3. Board Committees

The Company has 3 (Three) Board level committees:

- a. Audit Committee;
- b. Nomination & Remuneration Committee;
- c. Stakeholders' Relationship Committee;

The Board is responsible for constituting, assigning, co-opting and fixing the terms and reference for members of various committees. The minutes of all the Board and Committee meetings are placed before the Board and noted by the Directors present at the meetings. The particulars of composition of various committees of Board are also available on the website of the Company. The role and composition of the Committees including the number of meeting(s) held and the related attendance during financial year 2021-22 are as follows:



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A. Audit Committee

The Audit Committee is constituted in accordance with the provisions of Regulation 18 of the LODR read with Section 177 of the Act. The Company has in place a qualified and independent Audit Committee. The role of the Audit Committee includes the powers as stipulated in LODR read with Section 177 of the Act.

Terms of Reference

The brief terms of reference of the Audit Committee, inter-alia, includes the following:

- Oversight of financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible;
 - Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
 - Review and monitor the Auditor's independence and performance and effectiveness of audit process;
 - Reviewing, with the management, the quarterly and annual financial statements before submission to the Board for approval;
 - Reviewing with management statement of uses/application of funds raised through public issue, rights issue, preferential issue etc;
 - Approval or any subsequent modification of transactions of the company with related parties;
 - Scrutiny of inter-corporate loans and investments;
-
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - Reviewing the adequacy of internal audit function;
 - Discussion with internal auditors of any significant findings and follow up thereon; and
 - To review the functioning of the Whistle Blower/Vigil Mechanism;
 - To review the utilization of loans/advances from/investment by the holding company in the subsidiary company.

The Audit Committee may also review such other matters as considered appropriate by it or referred to it by the Board.

Composition

The composition of the Audit Committee is in accordance with the requirement of Regulation 18 of the LODR and Section 177 of the Act. As on 31st March, 2022, the Committee comprised of 3 (Three) Directors out of which 2 (Three) are Independent Directors and 1 (One) Executive Director. All members of the Audit Committee have the ability to read and understand the financial statement.

Mr. Atul J Shah, Mr. Mohit D Desai and Mr. Rajendrakumar S Gandhi were the members of the Committee as on 31st March, 2022. Members among themselves elect Independent Director to be the Chairman of the Meeting. The Company Secretary acts as Secretary to the committee.

The Audit Committee meetings are also attended by Chief Financial Officer (CFO), representatives of Statutory Auditors, representatives of Internal Auditors team and Senior Executives of the Company, if required. The Chairman of the Audit Committee attended the Annual General Meeting of the Company to answer the shareholders queries.



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Meetings and attendance

During the year 4 (Four) Audit Committee meetings were held on 28th June, 2021, 13th August, 2021, 12th November, 2021 and 08th January, 2022. The intervening gap between the meetings was within the period/relaxations due to COVID-19 pandemic provided / prescribed under the Act and LODR. The details of attendance of members are as under:

Name of the Member	No. of meeting during the year 2021-22	
	Held during tenure	Attended
Mr. Atul J Shah	4	4
Mr. Mohit D Desai	4	4
Mr. Rajendrakumar S Gandhi	4	4

B. Nomination and Remuneration Committee

The Company has in place a "Nomination & Remuneration Committee" and role of the Committee, is in accordance with the requirements of Section 178 of the Act read with Regulation 19 of LODR.

Terms of Reference

- Formulate criteria for determining qualifications, positive attributes and independence of a director;
- Recommend to the Board policy relating to remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the Board of directors;
- Devising policy on Board's diversity;
- Identifying the person who can become the director or can be appointed as senior management;
- Determination of extension or continuation of terms of appointment of independent directors;
- Recommend to the Board all remuneration, in whatever form, payable to senior management.

Composition

As on 31st March, 2022, the Committee comprised of 2 (Two) Independent Directors. Mr. Atul J Shah (Chairman) and Mr. Rajendrakumar S Gandhi are members of the Committee, all being Independent Directors. The Company Secretary acts as Secretary to the Committee. The Chairman of the Nomination & Remuneration Committee attended the Annual General Meeting of the Company to answer the shareholders queries.

Meetings and attendance

During the year 1 (One) meeting was held on 26th May 2021, details of attendance of members are as under:

Name of the Member	No. of meeting during the year 2021-22	
	Held during tenure	Attended
Mr. Atul J Shah	1	1
Mr. Rajendrakumar S Gandhi	1	1



Remuneration Policy

The Company follows a Policy on remuneration of Directors, Key Managerial Personnel and Senior Management. The Policy formulates the criteria for determining qualifications, positive attributes and independence of a director. The policy, inter-alia, ensures that:

- (a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- (b) Relationship of remuneration to performance is clear and meets appropriate performance benchmark;

The Policy broadly lays down the guiding principles, philosophy and basis for payment of remuneration to Executive and Non-Executive Directors (by way of sitting fees), Key Managerial Personnel, Senior Management and other employees.

Remuneration to Executive Directors

The appointment and remuneration of Executive Directors is governed by the recommendation of the Nomination and Remuneration Committee, Resolutions passed by the Board of Directors and Shareholders of the Company and Agreement executed between them and the Company. The remuneration package comprises of salary, perquisites and allowances, etc. as approved by the shareholders at the Annual General Meetings. During the year remuneration paid to Mr. Mohit Dinesh Desai, Chairman & Managing Director was Rs. 1,50,000/-.

C. Stakeholder's Relationship Committee

The Company has in place a Stakeholders' Relationship Committee to provide quality and efficient services to the investors and to align and streamline the process of investor's grievance, etc. during the year.

As a Company Policy, the Committee would meet, if required, to look into the unresolved grievances, if any, of the security holders.

Terms of reference

- Resolving the grievances of the security holders of the listed entity including complaints related to non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc;
- Review of measures taken for effective exercise of voting rights by shareholders;
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent; and
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Composition

As on 31st March, 2022, the Committee comprised of 3 (Three) Directors. Mr. Atul J Shah (Chairperson), Mr. Rajendrakumar S Gandhi and Ms. Nisha Desai are members of the Committee. Company Secretary of the Company is the Compliance Officer and also acts as Secretary to the Committee. The Chairperson of the Stakeholders Relationship Committee attended the Annual General Meeting of the Company to answer the shareholders queries.



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During the financial year ended 31st March, 2022, Four (4) Committee Meetings were held on 28th June, 2021, 13th August, 2021, 12th November, 2021 and 08th January, 2022 . The necessary quorum was present for the meeting. The details of attendance of members are as under:

Name of the Member	No. of meeting during the year 2021-22	
	Held	Attended
Mr. Atul J Shah	4	4
Mr. Rajendrakumar S Gandhi	4	4
Ms. Nisha M Desai	4	4

Compliance Officer

Company Secretary of the Company has been designated as Compliance Officer for complying with the requirements of the Act, Security Laws and the LODR.

Various aspects of interest of Investors

Details of Investors Complaints received and redressed during the financial year 2021-22:

Opening Balance	Received during the year	Resolved during the year	Closing Balance
NIL	NIL	NIL	NIL

It is the endeavor of the Company to attend investors' complaints and other correspondence within 15 days except where constrained by disputes or legal impediments. The Company ensures that adequate steps are taken for expeditious Redressal of various aspects of interest of investors. In terms of SEBI circular the Company has obtained necessary SCORES (SEBI Complaints Redressal System) authentication. This has facilitated the investors to view online status of the action taken against the complaints made by logging on to SEBI's website www.sebi.gov.in. In terms of LODR a statement giving the number of complaints pending at the beginning of the quarter, received and disposed off during the quarter and unresolved at the end of the quarter is submitted to the Stock Exchange(s) as well as placed before the Board. As on date of the Report, the Company affirms that no shareholder's complaint was lying pending.

4. General Body Meetings:

a. Location, Date and Time of Last three AGMs and Special Resolutions passed there at are as under:

No. of AGM and F.Y	Date of Meeting	Location	Time	Special Resolution Passed
27 th AGM 2020-21	Tuesday, 28 th day of September, 2021	Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility	12:30 p.m. (IST)	Yes
26 th AGM 2019-20	Tuesday, 22 nd day of December, 2020	Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility	11:30 a.m. (IST)	Yes
25 th AGM 2018-19	Monday, 30 th day of September, 2019	201, Maulik Arcade, Above Karnavati Pagarkha Bazar, Mansi Cross Road, Vastrapur, Ahmedabad - 380 015	11.00 a.m. (IST)	No

b. Passing of Resolution by Postal Ballot

No Special Resolution was passed by postal ballot during the financial year 2021-22.

No Special Resolution is proposed to be conducted through Postal Ballot. However, if required, the same should be passed in compliance with the provisions of the Act, LODR and any other applicable laws.



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5. Demat Suspense Account/Unclaimed Suspense Account

There are no shares which are required to be transferred to Suspense Account/Unclaimed Suspense Account.

6. Means of Communication

The Company files the reports, statements, documents, filing etc. on the electronic platform as specified by BSE. The Company has a functional website www.yuranusinfra.com and is regularly updated.

The audited/un-audited financial results are prepared on the basis of accrual accounting policy and are in accordance with uniform accounting practices adopted during period under review after being approved by Board of Directors, are submitted to BSE as well as posted on the website of the Company. The results are published in the form as prescribed under LODR in Western Times, English Language daily newspaper and in Western Times, Gujarati daily newspaper circulating in the region where the registered office of the Company is situated. The results are not mailed to the shareholders.

The Company will continue to send Annual Report, Notices, etc to the shareholders at their email addresses registered with their Depository Participants and /or Company's RTA.

The Company has not made a presentation to the institutional investors /analyst during the year.

Management Discussion and Analysis Report forms part of the Annual Report

In compliance with the requirement of LODR, the official website of the Company contains information about its business, shareholding pattern, compliance with corporate governance, contact information of the compliance officer, etc. and the same are updated at any given point of time.

7. General Shareholder Information

a. Annual General Meeting:

Date & Time:

Wednesday, 28th September, 2022 at 12:00 p.m. through video conferencing / other Audio Visual means facility as set out in the notice convening AGM.

Deemed Venue for Meeting:

Registered Office: 201, Maulik Arcade, Above Karnavati Pagarkha Bazar, Mansi Cross Road, Vastrapur, Ahmedabad - 380 015.

b. Financial Year: 1st April, 2021 to 31st March, 2022

c. Financial Calendar for the Year 2022-23

Particulars	Tentative Schedule
Financial reporting for the quarter ending 30 th June, 2022	Published on 13 th August, 2022
Financial reporting for the half-year ending 30 th September, 2022	On or before 14 th November, 2022 (Tentative)
Financial reporting for the quarter ending 31 st December, 2022	On or before 14 th February, 2023 (Tentative)
Financial reporting for the year ending 31 st March, 2023	On or before 30 th May, 2023 (Tentative)

d. Date of Book Closure: 21st September 2022- 28th September 2022 (Both days inclusive)

e. Dividend Payment Date: No Dividend declared

f. Listing on Stock Exchanges & Stock Code



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The Equity Shares of the Company are listed on:

BSE Limited (BSE)
New Trading Wing, Rotunda Building, PJ Tower, Dalal Street; Mumbai-400001.

The Company has made payment of annual listing fees to Stock Exchanges.

g. Stock Code

Exchange	Code
BSE Limited	Stock Code - 536846

h. None of the Company's securities have been suspended from trading.

i. Monthly Stock Market Price Data at BSE Limited (BSE) during the Financial Year 2021-2022

The monthly high and low stock quotations of Equity Shares of the Company on BSE during the financial year 2021-22 were as under: (All Prices in Rs.)

Month	Open	High	Low	Close	No. of Shares	No. of Trades	Total Turnover
Apr 21	5.71	5.71	5.55	5.63	4	2	22
May 21	5.91	9.12	5.90	8.90	5,207	47	36,165
Jun 21	8.90	9.34	6.57	6.57	2,915	93	21,880
Jul 21	6.40	6.40	5.31	5.32	2,149	52	13,094
Aug 21	5.45	7.15	5.30	7.00	3,969	59	26,603
Sep 21	6.90	7.20	5.50	5.51	6,078	71	34,990
Oct 21	5.78	6.61	5.29	5.67	22,707	161	1,32,681
Nov 21	5.80	6.53	5.18	5.45	39,319	210	2,25,868
Dec 21	5.60	8.49	5.18	6.96	2,13,318	662	13,62,912
Jan 22	6.62	6.85	5.14	5.70	93,470	177	5,77,058
Feb 22	5.70	6.47	5.09	6.27	27,736	181	1,63,716
Mar 22	6.55	7.65	5.63	6.59	97,324	365	6,64,647



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j. Registrar & Share Transfer Agents

Link Intime India Pvt. Ltd, 5th floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Navarangpura, Ahmedabad, Gujarat, 380009

Tel. :	079 - 26465179
Fax. :	079 - 26465179
Email :	ahmedabad@linkintime.co.in
Website :	www.linkintime.co.in

k. Share Transfer System

74.89% of shares of the Company are held in electronic mode. In terms of the listing requirement, registration of physical transfer of shares has been discontinued w.e.f. 01.04.2019. In order to get registration of transfer of shares, the shareholders are required to convert their shareholding in dematerialized form and follow prescribed procedure to get share transfer done. As required under Regulation 40(9) of the Listing Regulations, a certificate on yearly basis confirming the year Compliance Certificate for 31st March, 2022 from Practicing Company Secretary has been submitted to the Stock Exchanges within the stipulated time. Pursuant to provisions of Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 the Company has submitted Reconciliation of Share Capital Audit Report on quarterly basis to the Stock Exchange within the stipulated time.

l. Dematerialization & Liquidity of Shares

The shares of the Company are currently traded only in dematerialized form and the Company has entered into agreements with the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Under the Depository system, the International Securities Identification Number (ISIN) allotted to the Company's shares is **INE156M01017**. As on 31st March 2022, 26,21,100 (Twenty Six Lakhs Twenty One Thousand One Hundred Only) equity shares representing about 74.89% of the share capital are held in dematerialized form.

m. Distribution of Shareholding as on 31st March, 2022

Distribution Of Shareholding Based On Shares Held (NSDL+CDSL+PHYSICAL)

SERIAL #	SHARES RANGE			NUMBER OF SHAREHOLDERS	% OF TOTAL SHAREHOLDERS	TOTAL SHARES FOR THE RANGE	% OF ISSUED CAPITAL
1	1	to	500	1056	80.0000	127248	3.6357
2	501	to	1000	145	10.9848	125829	3.5951
3	1001	to	2000	31	2.3485	50291	1.4369
4	2001	to	3000	17	1.2879	43047	1.2299
5	3001	to	4000	6	0.4545	21496	0.6142
6	4001	to	5000	6	0.4545	27827	0.7951
7	5001	to	10000	25	1.8939	207087	5.9168
8	10001	to	Above	34	2.5758	2897175	82.7764
Total				1320	100.0000	3500000	100.0000



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n. Shareholding Pattern as on 31st March, 2022

Category Wise Holdings Summary							
Category	Demat Securities	Demat Holders	Physical Securities	Physical Holders	Total Securities	Total Holders	%- Issued Capital
Clearing Members	58	5	0	0	58	5	0.0017
Other Bodies Corporate	843	5	251900	2	252743	7	7.2212
Directors	9000	1	0	0	9000	1	0.2571
Hindu Undivided Family	11087	22	0	0	11087	22	0.3168
Non Resident (Non Repatriable)	0	0	35900	6	35900	6	1.0257
Public	1007512	733	591600	539	1599112	1272	45.6889
Promoters	1572100	5	0	0	1572100	5	44.9171
Relatives Of Director	20000	2	0	0	20000	2	0.5714
TOTAL :	2620600	773	879400	547	3500000	1320	100

o. Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion Date and likely impact on equity:

The Company has not issued any GDRs/ADRs/ Warrants or any Convertible Instruments.

p. Address for correspondence: Registered Office & Corporate Office
Mr. Mohit Dinesh Desai, Managing Director
201, 2nd Floor, Maulik Arcade, Above Karnavati
Pagrakha Bazaar, Mansi Cross Road, Vastrapur
Ahmedabad -380015
Tel. No.: 079-26733353
E-mail: info@yuranusinfra.com ;
investors@yuranusinfra.com ; pankhilfinance@yahoo.com

q. Plant Location: The Company does not have any manufacturing plant.

8. Other disclosures:

- All the Related party transactions entered by the Company during the financial year 2021-22 were in ordinary course business and were on arm's length basis. There was no materially significant related party transaction during the year. The Board has approved the policy on materiality of related party transactions and the same is disclosed on the website of the Company.
- The Company has a vigil mechanism/whistle blower mechanism for its Directors and employees to report genuine concerns or grievances about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct ethics policy. The mechanism provides for adequate safeguards against victimization of director(s)/ employee(s) and also provides for direct access to the Chairman of the Audit Committee in exceptional cases.

The Whistle Blower Policy covering the details of establishment of such mechanism by the Company is available on the website www.yuranusinfra.com and the Audit Committee periodically reviews the functioning of the Whistle Blower Mechanism. No personnel have been denied access to the Audit Committee.



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- c. The Company has complied with all the mandatory requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 of LODR. The status on compliance with non-mandatory requirements are as follows:
- I. Chairman of the Board: As the Chairman of the Board is an Executive Director designated as Chairman & Managing Director, these provisions are not applicable.
 - II. Shareholders Right: Half yearly and quarterly financial results are published in financial daily newspaper and uploaded on Company's website.
 - III. Modified opinion in Audit Report: The Company has a regime of un-qualified financial statements. Auditors have raised no qualification on the financial statements.
 - IV. Reporting of Internal Auditors: The Internal Auditor reports to the Audit Committee.
- d. The Company has received a Certificate from Company Secretary in practice confirming that none of the directors are debarred or disqualified from being appointed or continued as directors of the Companies by the Board/Ministry of Corporate Affairs or any such statutory authority.
- e. The Board of Directors of the Company has accepted all recommendations of the committees during the year.
- f. The company has in place the Committee under Sexual Harassment of Women at Work Place and during the year no complaint has been filed under this act.
- g. The Company is engaged in the activities relating to Infrastructure/fabric/agricultural products/finance. Hence, disclosure with respect to commodity price risks and commodity hedging activities is not applicable to the Company.

By Order of the Board
For **Yuranus Infrastructure Ltd.**

Place: Ahmedabad
Date: 13th August, 2022

Mohit Dinesh Desai
Chairman & Managing Director



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Declaration on Code of Conduct

[Regulation 34(3), read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Mohit Dinesh Desai, Chairman & Managing Director of Yuranus Infrastructure Ltd. hereby declare that the members of Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company for the financial year 2021-22.

By Order of the Board
For **Yuranus Infrastructure Ltd.**

Place: Ahmedabad
Date: 13th August, 2022

Mohit Dinesh Desai
Chairman & Managing Director

Managing Director and CFO Compliance Certificate

[Pursuant to Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

To
The Board of Directors
Yuranus Infrastructure Ltd.

Sir/Madam,

We have reviewed the Financial Statements and the Cash Flow Statements of Yuranus Infrastructure Ltd. ('the Company') for the financial year ended 31st March, 2022 and that to the best of our knowledge and belief, we state that:

1. a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or propose to taken for rectifying these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - a. significant changes in internal control over financial reporting during the year, if any;
 - b. significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and



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- c. Instances of significant frauds, if any, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

By Order of the Board
For **Yuranus Infrastructure Ltd.**

Place: Ahmedabad
Date: 13.08.2022

Mohit Dinesh Desai
Managing Director

Maulik Shah
Chief Financial Officer



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Compliance Certificate on Corporate Governance

[Pursuant to Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

To

The Members of Yuranus Infrastructure Ltd.

We have examined the compliance of the conditions of Corporate Governance by Yuranus Infrastructure Ltd ("the Company"), for the financial year ended March 31, 2022, as stipulated under Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C,D and E of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as the "Listing Regulations"), as amended from time to time.

The compliance of conditions of Corporate Governance is the responsibility of the Management of the Company. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Opinion

Based on our examination of the relevant records and according to the information and explanations furnished to us and the representations provided by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations during the financial year ended March 31, 2022, except the Composition of Board of Directors and Committees as stipulated in SEBI LODR, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restriction on use

The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose.

For Amrish Gandhi & Associates
Company Secretaries

Amrish Gandhi
Proprietor

FCS No.: 8193 | C P No.: 5656

PR: 586/2019

UDIN: **F008193D000813074**

Place: Ahmedabad
Date: 18.08.2022



Yuranus Infrastructure Limited

Annual Report 2021-22

ANNEXURE-C

Form No. MR-3

Secretarial Audit Report for the Financial Year Ended 31st March, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Yuranus Infrastructure Limited,
201, 2ND FLOOR, MAULIK ARCADE,
ABOVE KARNAVATI PAGARKHA BAZAR,
MANSI CROSS ROAD, VASTRAPUR AHMEDABAD -380015

I, Amrish Gandhi, Proprietor of M/s. Amrish Gandhi & Associates, Company Secretaries have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Yuranus Infrastructure Limited** (CIN:L74110GJ1994PLC021352) (hereinafter called the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under (as amended from time to time)
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under (as amended from time to time)
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under (as amended from time to time)
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (as amended from time to time): *-Not applicable to the Company during the audit period*
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015;(as amended)
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(as amended from time to time)
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time)
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) :- *Not applicable to the Company during the audit period*
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme, Employee Stock Purchase Scheme) Guidelines, 1999 and ¹ Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (as amended from time to time): *-Not applicable to the Company during the audit period*
 - (f) The Securities and Exchange Board of India (Share Based Employees Benefits and Sweat Equity) Regulations, 2021; (as amended from time to time): *- Not applicable to the Company during the audit period*
 - (g) ²The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: *-Not applicable to the Company during the audit period*
 - (h) ³The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (as amended from time to time): *-Not applicable to the Company during the audit period*
 - (i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (as amended from time to time): *-Not applicable to the Company during the audit period*



Yuranus Infrastructure Limited

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- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (as amended from time to time).

Footnotes:

1. *The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and SEBI (Issue of Sweat Equity) Regulations, 2002 (as amended) have been merged into The Securities and Exchange Board of India (Share Based Employees Benefits and Sweat Equity) Regulations, 2021; (as amended).*
2. & 3. *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (as amended) have been merged into Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (as amended) provided at point to the report*

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standard- 1 (Meetings of Board of Directors) and Secretarial Standard- 2 (General Meetings) issued by The Institute of Company Secretaries of India.
- (ii) The Listing agreements entered into by the Company with BSE Ltd

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, guidelines, standards, etc mentioned above.

I, further report that,

The Board of Directors of the Company is **not duly constituted with proper balance of Executive/Whole-time Directors and Independent Directors**. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance to all the Directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board meeting were taken unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

I, further report that,

1. The Company had made submissions to the Stock Exchange i.e. BSE for waiver of fine for alleged lapse of Regulation 6(1) of SEBI (LODR) Regulations, 2015. Further reply/communication from BSE is awaited.
2. The company has provided loans of Rs.2,74,00,000 to parties other than subsidiary, associate and joint venture, and the balance outstanding at the balance sheet date of such loans is Rs.2,07,13,643.

This Report is to be read with my letter of even date which is annexed as Annexure 1 and forms an integral part of this Report.

For Amrish Gandhi & Associates
Company Secretaries

Amrish Gandhi
Proprietor

FCS No.: 8193 | C P No.: 5656

PR: 586/2019

UDIN: **F008193D000813**

Place: Ahmedabad
Date: 18.08.2022



Yuranus Infrastructure Limited

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ANNEXURE-1

To,

The Members,
Yuranus Infrastructure Limited,
201, 2nd FLOOR, MAULIK ARCADE,
ABOVE KARNAVATI PAGARKHA BAZAR,
MANSI CROSS ROAD, VASTRAPUR AHMEDABAD -380015

My report of even date is to be read along with this letter stating that.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, we followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records cost records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Amrish Gandhi & Associates
Company Secretaries

Amrish Gandhi
Proprietor

FCS No.: 8193 | C P No.: 5656

PR: 586/2019

UDIN: **F008193D000813118**

Place: Ahmedabad
Date: 18.08.2022



INDEPENDENT AUDITOR'S REPORT

To The Members of Yuranus Infrastructure Limited

Report on the Audit of the Financial Statements for the year ended 31stMarch, 2022

Opinion

We have audited the accompanying financial statements of Yuranus Infrastructure Limited (the 'Company'), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss, the Cash Flow Statement and the Statement for Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2022 and its Profit and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. No such matter has come to our notice during the course of audit of the company.

Information other than Financial Statements and the Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or



our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- **Materiality**

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

- **Communication with Management**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "**Annexure A**", the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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2. Further to our comments in Annexure A, as required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**” to this report;
 - g) There were no non-compliances in the company during the period under review which may adversely impact the functioning of company.
 - h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - 122702W/W100683

Date: 28/05/2022
Place: Ahmedabad
UDIN: 22117101AJUHUF1196

Malav Shah
Partner
M.NO. 117101



“Annexure A”

To the Independent Auditor’s Report on the Financial Statements of Yuranus Infrastructure Limited

Based on the audit procedures performed for the purpose of reporting true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief we report that:

- (i). (a) (A). The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, Capital work in progress and relevant details of right of use Assets.
 - (B). The Company has not maintained proper records showing full particulars of Intangible Assets as there are no Intangible Asset.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a program of verification to cover all the items of fixed assets in a phased manner, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Company has written off all fixed assets during the current year considering all fixed assets was having no further useful life.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company provided to us, we report that, Company is not having any fixed assets in balance sheet and therefore, the reporting requirement under clause 3(i)(c) of the Order is not applicable.
- (d) The Company is not having any property, plant and equipment (including Right of Use assets) and intangible assets in their balance sheet, therefore the reporting requirement under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at 31 March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.



Yuranus Infrastructure Limited

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- (ii).(a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- (b) The Company has not taken any loan or credit facility from bank during the year hence reporting requirement under this clause is not applicable.
- (iii). During the year, the Company has not made any investment in, provided any guarantee or provided security to companies, firms, limited liability partnerships or any other parties. However, the company has granted loans and advances to companies and firms during the year.
- (a) The company has provided loans of Rs.2,74,00,000 to parties other than subsidiary, associate and joint venture, and the balance outstanding at the balance sheet date of such loans is Rs.2,07,13,643.
- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are irregular.
- (d) The amount granted as loans and advances are not overdue.
- (e) The loan or advance in the nature of loan granted which has fallen due during the year, has not been renewed or extended or no fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The company has granted loans and advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment

Aggregate amount of Loans, Investments, Advances or Guarantees	Percentage (%) to Total Loans	Aggregate amount of Loans, Investments, Advances or Guarantees to Promoters or Related Parties
2,74,00,000	100	-

(iv). In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to the loans and investments made. The company has not given any guarantee or provided any security in connection with the loan to any person or other body corporate, however the company has granted loans to companies and firms in excess of limits specified in Sec.186 and accordingly, the company has passed special resolution in general meeting before entering into such transactions.



Yuranus Infrastructure Limited

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- (v). The Company has not accepted deposits or amounts which are deemed to be deposits from the public during the year and does not have any unclaimed deposits as at March 31, 2022. Therefore, the reporting requirement under clause 3(v) of the Order is not applicable.
- (vi). As the company is not engaged in manufacturing of any product or article hence reporting requirement under clause 3(vi) of the Order is not applicable.
- (vii).(a) According to the information and explanations given to us and based on records of the Company examined by us, the Company has generally been regular in depositing undisputed statutory dues, however the company has been irregular in depositing tax deducted at source to the credit of government within statutory time limit.
- (b) There were no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues as at March 31, 2022 for a period of more than six months from the date they became payable.
- (viii).According to the information and explanations given to us and the records of the Company examined by us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.
- (ix).(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) To the best of our knowledge and belief, in our opinion, no term loans were availed by the Company during the year.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary.
- (x). (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting under clause (x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xi). (a) To the best of our knowledge no fraud by the Company or on the Company, is noticed or reported during the year.



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- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- (xii). The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii). In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv).(a) In our opinion the Company has an internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports issued to the Company during the year and covering the period up to month of March 2022.
- (xv). According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with Directors or persons connected to directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi).(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.
- (b) The Group does not have any CIC as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii). The Company has not incurred any cash losses during the current financial year and immediately preceding financial year.
- (xviii). There has been no resignation of the statutory auditors of the Company during the year.
- (xix). On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, (Asset Liability Maturity (ALM) pattern) other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is



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not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx). As per Section 135 of the Act, company is not liable for Corporate Social Responsibility (CSR). Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

(xxi). Consolidated Financial Statements are not applicable to the company and hence reporting under clause (xxi) of the Order is not applicable for the year.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - 122702W/W100683

Date: 28/05/2022
Place: Ahmedabad
UDIN: 22117101AJUHUF1196

Malav Shah
Partner
M.NO. 117101



“Annexure B”

To the Independent Auditor’s on the Financial Statements of Yuranus Infrastructure Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Yuranus Infrastructure Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Control system over Financial Reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles.

A Company's Internal Financial Control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - 122702W/W100683

Date: 28/05/2022
Place: Ahmedabad
UDIN: 22117101AJUHUF1196

Malav Shah
Partner
M.NO. 117101



Yuranus Infrastructure Limited
Annual Report 2021-22

YURANUS INFRASTRUCTURE LIMITED

CIN: L74110GJ1994PLC021352
Balance Sheet as at March 31, 2022

		Rs. in lakhs	
Particulars	Note No.	As at March 31,2022	As at March 31,2021
ASSETS			
Non-Current Assets			
(a) Property,Plant and Equipments	3.19	-	0.79
(b) Capital Work-In-Progress		-	-
(c) Financial Assets			
(i) Loans	3.1	-	190.08
(e) Other Non-Current Assets	3.2	1.30	1.30
		1.30	192.17
Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade receivables	3.3	18.52	30.96
(ii) Cash and Cash Equivalents	3.4	6.54	1.63
(iii) Short-Term Loans and Advances	3.5	210.00	-
(c) Other current Assets	3.6	2.18	1.40
		237.24	33.99
Total		238.54	226.16
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3.7	350.00	350.00
(b) Other Equity	3.8	(134.03)	(137.92)
		215.97	212.08
Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	3.9	0.24	-
(ii) Trade payables	3.10	-	6.42
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	0.08
(d) Other Non Current Liabilities		-	-
		0.24	6.50
Current Liabilities			
(a) Financial liabilities			
(i) Trade Payables :-	3.11		
A. Total outstanding dues to MSME		1.32	0.30
B. Total outstanding dues to creditors other than MSME		19.18	4.78
(b) Other Current Liabilities	3.12	0.90	0.37
(c) Provision	3.13	0.92	2.13
		22.32	7.58
Total		238.54	226.16

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As per our report of even date

For Mistry & Shah LLP
Chartered Accountants
FRN: W100683/122702W

For and on Behalf of the Board
Yuranus Infrastructure Limited

Mohit Desai
Managing Director
DIN: 03089420

Nisha Desai
Director
DIN: 06593368

Malav Shah
Partner
M. No. 117101
UDIN: 22117101AJUHUF1196

Maulik
CFO

Riddhi Shah
Company Secretary
M. No. A37097

Place: Ahmedabad
Date: 28/05/2022

Place: Ahmedabad
Date: 28/05/2022

**Yuranus Infrastructure Limited**

Annual Report 2021-22

YURANUS INFRASTRUCTURE LIMITED

CIN: L74110GJ1994PLC021352

STATEMENT OF PROFIT & LOSS FOR YEAR ENDING ON MARCH 31, 2022

		Rs. in lakhs	
Particulars	Note No.	Current Year	Previous Year
INCOME :			
Revenue from Operations	3.14	35.55	29.48
Other Income	3.15	16.17	16.98
TOTAL REVENUE		51.73	46.46
EXPENDITURE:			
Cost of Materials Consumed		-	-
Purchase of stock-in-trade	3.16	33.55	28.62
Changes in Inventories		-	-
Employee Benefit Expenses	3.17	5.49	5.91
Finance Costs	3.18	0.08	-
Depreciation Expenses	3.19	0.03	0.04
Other Expenses	3.20	7.22	7.00
		46.36	41.57
Profit before Exceptional and Extraordinary Items and Tax		5.37	4.89
Exceptional Items		-	-
Profit before Extraordinary Items and Tax		5.37	4.89
Extraordinary Items		-	-
Profit Before Tax		5.37	4.89
Less: Tax Expenses			
Current Tax		1.55	1.25
Deferred Tax		(0.08)	0.08
Profit after Tax for the year		3.89	3.56
Earnings per Equity Share			
-Basic		0.11	0.10
-Diluted		0.11	0.10

Corporate Information	1
Significant Accounting Policies	2
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As per our report of even date

For Mistry & Shah LLP
Chartered Accountants
FRN: W100683/122702W

For and on Behalf of the Board
Yuranus Infrastructure Limited

Mohit Desai
Managing Director
DIN: 03089420

Nisha Desai
Director
DIN: 06593368

Malav Shah
Partner
M. No. 117101
UDIN: 22117101AJUHUF1196

Maulik
CFO

Riddhi Shah
Company Secretary
M. No. A37097

Place: Ahmedabad
Date: 28/05/2022

Place: Ahmedabad
Date: 28/05/2022



Yuranus Infrastructure Limited
Annual Report 2021-22

YURANUS INFRASTRUCTURE LIMITED
CIN: L74110G1994PLC021352
STATEMENT FOR CHANGES IN EQUITY FOR YEAR ENDED MARCH 31, 2022

A. Equity Share Capital

(1) For the year ended March, 2022

Rs. in lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
350.00	-	350.00	-	350.00

(2) For the year ended March, 2021

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
350.00	-	350.00	-	350.00

B. Other equity

Rs. in lakhs

For the year ended March, 2021		
Particulars	Retained earning	Total equity
Balance at April 2020	(141.48)	(141.48)
Profit for the year	3.56	3.56
Balance at March 2021	(137.92)	(137.92)

For the year ended March, 2022		
Particulars	Retained earnings	Total Equity
Balance at April 2021	(137.92)	(137.92)
Profit for the year	3.89	3.89
Balance at March 2022	(134.03)	(134.03)

For Mistry & Shah LLP
Chartered Accountants
FRN: W100683/122702W

For and on Behalf of the Board
Yuranus Infrastructure Limited

Mohit Desai
Managing Director
DIN: 03089420

Nisha Desai
Director
DIN: 06593368

Malav Shah
Partner
M. No. 117101
UDIN: 22117101AJUHUF1196

Maulik
CFO

Riddhi Shah
Company Secretary
M. No. A37097

Place: Ahmedabad
Date: 28/05/2022

Place: Ahmedabad
Date: 28/05/2022



YURANUS INFRASTRUCTURE LIMITED
CIN: L74110GJ1994PLC021352
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

		Rs. in lakhs	
Sr. No	PARTICULARS	As at March 31, 2022	As at March 31, 2021
1	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
A	Net Profit (Loss)	3.89	3.56
B	Adjustments:-		
	Income Tax Provision	1.55	1.25
	Deffered Tax Expense	(0.08)	0.08
	Depreciation	0.03	0.04
	Interest Expense	0.08	0.03
	Sundry Assets written off	0.76	
	Int income classified as investing cash flows	(16.17)	(16.98)
	Operating profit(loss) before working capital changes	(9.94)	(12.02)
C	Adjustments:-		
	Decrease/(Increase) in Inventory		-
	Decrease/(Increase) in Trade Receivables	12.44	46.69
	Decrease/(Increase) in Current Financial Assets	(210.00)	(0.17)
	Decrease/(Increase) in Other Current Assets	(0.78)	
	(Decrease)/Increase in Provisions	(1.21)	0.62
	(Decrease)/Increase in Other Current Liabilities	0.53	(0.40)
	(Decrease)/Increase in current Financial liabilities [Trade Payables]	15.43	(86.59)
D	Net Cash Flow before tax and extra ordinary item	(193.53)	(51.86)
	Less: Direct Taxes Paid	(1.55)	(1.27)
	Less: Extraordinary Items		
	Net Cash Flow from Operating Activities	(195.09)	(53.13)
2	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
A	Acquisition of Fixed Assets		-
B	Decrease/(Increase) in Non-Current Financial Assets	190.08	(4.69)
C	Interest Income	16.17	16.98
	Net Cash Flow from Investing Activities	206.25	12.29
3	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
A	Long Term Borrowing Repaid	0.24	-
B	Non current trade payable	(6.42)	-
C	Interest and finance cost	(0.08)	(0.03)
	Net Cash Flow from Financing Activities	(6.26)	(0.03)
	Net Increase in Cash and Equivalent.	4.91	(40.87)
	Cash And Cash Equivalents as at the Beginning of the year	1.63	42.50
	Cash And Cash Equivalents as at the Closing of the year	6.54	1.63

As per our report of even date

For Mistry & Shah LLP
Chartered Accountants
FRN: W100683/122702W

For and on Behalf of the Board
Yuranus Infrastructure Limited

Mohit Desai
Managing Director
DIN: 03089420

Nisha Desai
Director
DIN: 06593368

Malav Shah
Partner
M. No. 117101
UDIN: 22117101AJUHUF1196

Maulik
CFO

Riddhi Shah
Company Secretary
M. No. A37097

Place: Ahmedabad
Date: 28/05/2022

Place: Ahmedabad
Date: 28/05/2022



Yuranus Infrastructure Limited
Annual Report 2021-22

Note No: 3.19 Property, Plants and Equipments

Rs. in lakhs												
Particulars	GROSS BLOCK				Accumulated Depreciation					NET BLOCK		
	As at April 1, 2021	Addition during the year	Ded/Adj during the year	As at March 31, 2022	Upto March 31, 2021	For the year	Ded/Adj during the year	Effect on Deprn as per Co. Act, 2013	Upto March 31, 2022	As at March 31, 2022	As at March 31, 2021	
I Tangible Assets Freehold/Own Use:												
a) Office Building	2.25	-	0.54	1.71	1.68	0.03	-	-	1.71	-	0.57	
b) Furniture and Fixtures	0.56	-	0.02	0.54	0.54	-	-	-	0.54	-	0.02	
c) Office Equipments	3.73	-	0.19	3.54	3.54	-	-	-	3.54	-	0.19	
d) Vehicles	2.24	-	0.01	2.23	2.23	-	-	-	2.23	-	0.01	
e) Computer	1.53	-	0	1.52	1.52	-	-	-	1.52	-	-	
Total Tangible Assets:	10.31	-	0.77	9.54	9.51	0.03	-	-	9.54	-	0.79	
Previous Year	10.31	-	0.77	9.54	9.51	0.03	-	-	9.54	-	0.79	
II Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	-	-	-	
Previous Year	-	-	-	-	-	-	-	-	-	-	-	
Total	10.31	-	0.77	9.54	9.51	0.03	-	-	9.54	-	0.79	

Notes

1. The Gross Carrying Amount of the Assets stated above is determined on the basis of Cost Model
2. The Company has elected to continue with the carrying value of all of its property, plant and equipment and intangible assets recognized as April 1, 2016 (the transition date) measured as per the previous GAAP as its deemed cost as of the transition date
3. The Company uses Straight Line Method as method of Depreciation



Yuranus Infrastructure Limited

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Note No - 3.1 Financial Assets- Non Current Rs. in lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
Loans and Advances to parties other than		
Unsecured and considered good	-	169.46
Loans and Advances to Related Parties:		
Unsecured and considered good	-	5.11
Other Loans and Advances:		
Unsecured and considered good		
Advance for Land	-	15.36
Others	-	0.15
Total	-	190.08

Note No - 3.2 Other Non -Current Assets Rs. in lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
Income tax Refund	1.30	1.30
Total	1.30	1.30

Note No-3.3 Trade receivable Rs. in lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured, Considered good		
Outstanding for more than 6 months	4.74	30.96
Outstanding for less than 6 months	13.78	-
Total	18.52	30.96

Particulars	Trade Receivable Aging Schedule 2021-22					Rs. in lakhs	
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	Total	
(i)Undisputed Trade receivables – considered	13.78	-	4.74	-	-	-	18.52
(ii)Undisputed Trade Receivables – which have sig	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

Particulars	Trade Receivable Aging Schedule 2020-21					Rs. in lakhs	
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 years	Total	
(i)Undisputed Trade receivables – considered	-	30.96	-	-	-	-	30.96
(ii)Undisputed Trade Receivables – which have sig	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

Note

Balances of trade receivables are subject to confirmation

Note No-3.4 Cash and Cash Equivalents Rs. in lakhs

Particulars	As at March 31,2022	As at March 31,2021
Current Account		
Bank of Baroda	0.06	0.08
Indian Overseas bank	0.05	0.06
Other Bank Balances		
Deposits with Banks	-	-
Cash On hand	6.43	1.49
Total	6.54	1.63

Note No-3.5 Short Term Loans and Advances Rs. in lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
Loans and Advances to parties other than		
Unsecured and considered good	182.49	-
Loans and Advances to Related Parties:		
	-	-
Other Loans and Advances:		
Unsecured and considered good		
Advance for Land	2.86	-
Others	24.65	-
Total	210.00	-

Note No - 3.6 Other Current Assets Rs. in lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
Hosting Renewal Prepaid Expense	0.02	-
Income Tax Refund	0.08	0.02
GST credit	2.07	1.38
Total	2.18	1.40



Yuranus Infrastructure Limited
Annual Report 2021-22

Notes on Financial Statements for the period from 1st April, 2021 to 31st March, 2022

Note No-3.7.1 Share Capital

Particulars	Rs. in lakhs			
	As at March 31,2022		As at March 31,2021	
	Number	Amt. in	Number	Amt. in
Equity Share Capital of ` 10/- each				
Authorized Share Capital	40,00,000	400.00	40,00,000	400.00
Issued Share Capital	35,00,000	350.00	35,00,000	350.00
Subscribed and Fully Paid Up	35,00,000	350.00	35,00,000	350.00
	35,00,000	350.00	35,00,000	350.00

Notes

- The company has only one class of shares viz. equity shares having a par value of Rs.10/- each as above. All equity shares, in present and in future, rank pari passu with the existing equity shares of the company and each shareholder is entitled to one vote per share.
- The company is neither a subsidiary nor a holding company of any other body corporate. Disclosures as regards the Shareholdings in or by such body-corporate, accordingly, are not applicable on the company.
- The equity shareholders of the company are entitled to get the dividend as and when proposed by the Board of Directors and approved by Share holders in the ensuing General Meeting.
- In the Event of Liquidation of the company, the share holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

Note No-3.7.2 Reconciliation of Share Capital

Particulars	Rs. in lakhs			
	As at March 31,2022		As at March 31,2021	
	Number	Amt. in	Number	Amt. in
Equity Shares (Face Value ` 10.00)				
Shares outstanding at the beginning of the year	35,00,000	350.00	35,00,000	350.00
Conversion of of fully paid up Compulsorily Convertible Debentures of Rs.10 each	-	-	-	-
Conversion from Unsecured Loans to Share Capital	-	-	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	35,00,000	350.00	35,00,000	350.00

Notes

- The company did not have outstanding calls unpaid by directors and officers of the company (Previous year NIL) and also did not have any amount of
- As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial

Note No-3.7.3 Shareholders holding more than 5% of Share

Particulars	As at March 31,2022			As at March 31,2021		
	Number	% of Holding	Change during year	Number	% of Holding	Change during year
	Dinesh Desai	8,33,800	23.82%	0.00%	8,33,800	23.82%
Leena Desai	5,29,200	15.12%	0.00%	5,29,200	15.12%	0.00%
Aabhar Holding Pvt Ltd	2,49,400	7.13%	0.00%	2,49,400	7.13%	0.00%
Satyanarayan Kabra	2,09,600	5.99%	0.00%	2,09,600	5.99%	0.00%

Note No- 3.8 Other Equity

Particulars	As at March 31,2022		As at March 31,2021	
	Amt. in		Amt. in	
	Retained Earnings			
Opening Balance	(137.92)		(141.48)	
(+) Profit for the Current Year	3.89		3.56	
(-) Withdrawal during the year	-		-	
Closing balance		(134.03)		(137.92)
		(134.03)		(137.92)



Yuranus Infrastructure Limited
Annual Report 2021-22

Note No - 3.9 Long term Borrowings		Rs. in lakhs	
Particulars	As at March 31, 2022	As at March 31, 2021	
Unsecured, considered good			
Loans from related party	0.24	-	
Total	0.24	-	

Note No - 3.10 Trade payables- Non Current		Rs. in lakhs	
Particulars	As at March 31, 2022	As at March 31, 2021	
Trade payables other than MSME			
Unsecured, considered good	-	6.42	
Total	-	6.42	

Trade Payable Aging Schedule 2020-21						Rs. in lakhs
Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total	
(i)MSME	-	-	-	-	-	-
(ii)Others	-	-	-	6.42	-	6.42
(iii) Disputed Dues MSME	-	-	-	-	-	-
(iv) Disputed Dues Others	-	-	-	-	-	-

Note No - 3.11 Trade Payables		Rs. in lakhs	
Particulars	As at March 31,2022	As at March 31,2021	
Unsecured,considered good			
	-	-	
Micro, Small and Medium Enterprises			
Principal Amount due and remaining unpaid	1.32	0.30	
Others			
	19.18	4.78	
Total	20.51	5.08	

Trade Payable Aging Schedule 2021-22						Rs. in lakhs
Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total	
(i)MSME	0.33	-	0.99	-	-	1.32
(ii)Others	17.71	-	1.48	-	-	19.18
(iii) Disputed Dues MSME	-	-	-	-	-	-
(iv) Disputed Dues Others	-	-	-	-	-	-

Trade Payable Aging Schedule 2020-21						Rs. in lakhs
Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total	
(i)MSME	0.30	-	-	-	-	0.30
(ii)Others	4.39	-	-	0.39	-	4.78
(iii) Disputed Dues MSME	-	-	-	-	-	-
(iv) Disputed Dues Others	-	-	-	-	-	-

Note

1. Balances of trade payables are subject to confirmation

Note No - 3.12 Other Current Liabilities		Rs. in lakhs	
Particulars	As at March 31,2022	As at March 31,2021	
TDS Payable	0.34	0.37	
Salary payable	0.34	-	
Director remuneration payable- Mohit desai	0.23	-	
Total	0.90	0.37	

Note No - 3.13 Short Term Provisions		Rs. in lakhs	
Particulars	As at March 31,2022	As at March 31,2021	
Other Provisions			
Provision for Internal Audit fees	0.26	-	
Provision for Expense	0.66	2.13	
Total	0.92	2.13	

Note No - 3.14 Revenue from Operations		Rs. in lakhs	
Particulars	Current Year	Previous Year	
Sale of Products	35.55	29.48	
Total	35.55	29.48	

Note No - 3.15 Other Income		Rs. in lakhs	
Particulars	Current Year	Previous Year	
Interest Income	16.17	16.98	
Total	16.17	16.98	

Note No - 3.16 Purchase of Stock-in-trade		Rs. in lakhs	
Particulars	Current Year	Previous Year	
Purchase of finished goods	33.55	28.62	
Total	33.55	28.62	

Note No :- 3.17 Employee Benefits		Rs. in lakhs	
Particulars	Current Year	Previous Year	
Salary and Wages	3.99	3.91	
Directors Remuneration	1.50	2.00	
Total	5.49	5.91	



Yuranus Infrastructure Limited

Annual Report 2021-22

Note No :- 3.18 Finance Costs

Rs. in lakhs

Particulars	Current Year	Previous Year
Interest Expense	0.08	-
Total	0.08	-

Note No :- 3.20 Other Expense

Rs. in lakhs

Particulars	Current Year	Previous Year
Advertisement Expense	0.26	0.45
Auditor Remuneration	0.30	0.30
Business Promotion Expense	0.44	-
Company secretarial audit works	0.46	1.12
Consultancy Expense	-	0.30
Conveyance Expense	0.27	0.10
Hosting Renewal	0.08	0.05
Insurance Expense	0.21	0.03
Interest on Income Tax	-	0.10
Internal Audit Fees	0.26	0.26
Legal and Professional fees	0.35	0.35
Listing fees	3.00	3.00
Misc Exp	-	0.07
NSDL/CDSL Depository Fees	0.39	0.27
Penalty	0.06	-
Postage exp	0.00	0.00
Bank Charges	0.03	0.03
Refreshment Expense	0.15	-
ROC Filing Fees	-	0.03
GST Late fees	0.02	-
Stationery Expense	0.14	-
Telephone expense	0.03	0.04
Travelling Exp	-	0.43
Website development charges	-	0.05
Balance Written Off	0.76	0.02
Round off	(0)	-
Total	7.22	7.00



3.21 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2022	31 March 2021	Change in %
(a) Current Ratio	Current Assets	10.63	4.48	-137.01%
	Current Liabilities			
(b) Return on Equity Ratio	Profit after Tax	1.82%	1.69%	7.30%
	Average Shareholder's Equity			
(c) Trade receivables turnover ratio	Total Turnover	1.44	0.54	164.75%
	Average Account Receivable			
(d) Trade payables turnover ratio	Total Purchases	2.62	0.59	-343.29%
	Average Account Payable			
(e) Net capital turnover ratio	Total Turnover	0.17	1.12	-85.18%
	Net Working Capital			
(f) Net profit ratio	Net Profit	10.95%	12.09%	-9.45%
	Total Turnover			
(g) Return on Capital employed	Net Profit	1.80%	1.68%	7.23%
	Capital Employed			

Parameters to Calculate Ratios		
Particulars	31 March 2022	31 March 2021
Total Turnover	35,55,419	29,48,000
Profit after Tax/Net Profit	3,89,267	3,56,462
Current Assets	2,37,23,635	33,99,000
Current Liabilities	22,32,159	7,58,000
Debts (Long term+Short term Borrowings)	-	-
Equity	3,50,00,000	3,50,00,000
Net Worth	2,15,97,460	2,12,08,194
Earning available for Debt Service	5,44,125	4,89,462
Interest + Installements	-	-
Average Inventories	-	-
Average Account Receivable	24,73,845	54,30,500
Average Account Payable	12,79,257	48,37,500
Net Working Capital	2,14,91,476	26,41,000
Capital Employed	2,15,97,460	2,12,08,194
Total Purchases	33,54,992	28,62,000
Average Shareholder's Equity	2,14,02,827	2,10,30,328
Return on Investment	-	-
Total Investment	-	-



Notes to the Financial Statements for the year ended 31st March, 2022

Note: A. Corporate Information

Yuranus Infrastructure Limited (“the Company”) is a company incorporated in Ahmedabad, Gujarat, India on 22nd February, 1994. The Registered office of the Company is Located at 201, 2nd floor, Maulik Arcade, Above Karnavati Pagarkha Bazar, Mansi Cross Road, Vastrapur, Ahmedabad, Gujarat-380015, India

The Company is engaged in business of Infrastructure/fabric/agricultural products/finance activities.

Note: B. Significant Accounting Policies:

B.1 Basis of Preparation of Financial Statement

The financial statements have been prepared on an accrual basis and under the historical cost.

The financial statement of the company have been prepared to comply with Indian Accounting Standards (IND AS) as notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standard) Rules, 2015 and other relevant provision of the Act.

The classification of assets and liabilities as current and non-current has been done based on the Company’s normal operating cycle (not exceeding twelve months) and other criteria as set out in Schedule III to the Act.

All figures in the financial statements have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

Company’s Financial Statements are presented in Indian Rupees (Rs.), which is also its functional currency

The estimates and judgments used in the preparation of the financial statements have been consistently used by the company and are under continuous review. They are based on certain assumptions and historical experiences of the company that the company believes to be reasonable in the given circumstances.

B.2 Summary of Significant Accounting Policies

(a) Property, Plant & Equipment

The company had applied for the one-time transition exemption of considering the carrying cost on the transition date i.e. 1st April, 2016 as the deemed cost under IND AS. The same is treated as the historical cost. Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the asset will flow to the company and the cost of the item



can be measured reliably. Other repairs and maintenance are charged to the statement of Profit & Loss during the reporting period in which they are incurred.

Depreciation on Fixed asset is provided on a Straight-Line Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(b) Intangible Assets

Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition, Intangible Assets are carried at cost less accumulated amortization and accumulated impairment, if any. Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the Asset and are recognized in the statement of profit and loss when the asset is derecognized. There are no intangible assets remaining as on the balance sheet date.

(c) Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

(d) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

(e) Provisions and Contingent Liability

Provisions are recognised when the company has a present legal or constructive obligation as a result of any past event and is probable that an outflow of resources shall be required to settle the obligation and the amount can be reliably estimated. They are measured at the present value of the management's best estimate of the expenditure required to settle the obligation.

Contingent liabilities are disclosed in respect of possible obligations that arise from the past events but their existence shall be confirmed by the occurrence or non-occurrence of the one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.



(f) Employee Benefits Expenses

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits

a) Defined Contribution Plans

Payments made to a defined contribution plan such as Provident Fund is charged as an expense in the Statement of Profit and Loss as they fall due.

b) Defined Benefit Plans

Past Service Cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes. However, there is no retirement benefit obligation reflecting in Balance Sheet.

(g) Taxes on Income

Tax expense comprises both current and deferred taxes. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with applicable tax rates and the provisions of the Income-Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



(h) Foreign Currencies Transactions and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss except to the extent of exchange differences which are directly attributable to the acquisition or construction of qualifying assets which are accumulated in “Foreign Currency Monetary Item Translation Difference Account”.

(i) Revenue Recognition

Revenue from sale of products and services are recognised at a time on which the performance obligation is satisfied. The period over which revenue is recognised is based on the entity’s right to payment for performance completed. In determining whether an entity has right to payment, the entity shall consider whether it would have an enforceable right to demand or retain payment for performance completed to date if the contract were to be terminated before completion for reasons other than the entity’s failure to perform as per the terms of the contract.

(j) Cash and Cash Equivalents (for the purpose of Cash Flow Statement)

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, fixed deposits with banks which are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in values.

(k) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on available information.

(l) Investment

Investments are either classified as current or non-current based on management’s intention. All Investments are carried at cost.



(m) Government Grant

Government grants are recognized at their fair value only when there is reasonable assurance that the conditions attached to them shall be complied with, and the grant will be received. Grants related to assets are shown as a deduction from gross value of the asset concerned. The grant is thus recognised in the profit and loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge. Grants related to revenue are deducted in reporting related expense for which the grants have been received. No grants, of any nature, were received during the year.

(n) Earnings Per Share

Basic earnings per share is calculated by dividing the profit attributable to the owners of the company by the weighted average number of the equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year

Diluted earnings per share adjusts to the figures used in the determination of basic earnings per share to take into account the after tax effect of interest attributable to dilutive potential equity share and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

Note: C. Notes On Accounts:

3.20 Balance Confirmation

Balances from Trade Receivable, Loans and Advances, Deposits and, including other payables are subject to confirmation. In the opinion of management of the Company, provisions for all known liabilities have been made in the books of accounts. Further, the current assets and liabilities are stated at the value realizable in the ordinary course of business.

3.21 Prior Period and Extraordinary Item

As per IND AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods.

3.22 Event Occurring after Balance Sheet Date

As per IND AS 10 Events occurring after the balance sheet date are those events, both favourable and unfavourable, that occur between the balance sheet date and the date on which the financial statements are approved by the Board of Directors in the case of a company, and, by the corresponding approving authority in the case of any other entity.



These events can broadly be classified in two ways:

- Those which provide further evidence of conditions that existed at the balance sheet date; and
- Those which are indicative of conditions that arose subsequent to the balance sheet date.

Adjustments to assets and liabilities are required for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date.

3.23 Earnings Per Share

Particular	Year ended March 31 st , 2022	Period ended March 31 st , 2021
Net Profit as per Profit and Loss Statement	3.89	3.56
Weighted Average Number of Equity Shares	35,00,000	35,00,000
Nominal Value Per Share	10.00	10.00
Basic EPS	0.11	0.10
Diluted EPS	0.11	0.10

- Calculation of Weighted Average Number of Equity Shares for F.Y. 2021-22**

Sr. No.	Date	Particulars	No. of shares	No of days share were outstanding	Weighted Average No of Equity Shares
1	1-Apr-2021	Opening balance of outstanding equity shares	35,00,000	365	35,00,000
2	31-Mar-2022	Closing Balance of outstanding equity shares	35,00,000	-	35,00,000

3.24 Impairment of Assets

Pursuant to IND AS 36, Impairment of Assets issued by the Central Government under the Companies (Indian Accounting Standard) Rules, 2015 for determining Impairment in the Carrying amount of fixed assets, it has been concluded that since recoverable amount of fixed Assets is not less than its carrying amount, therefore no provision is required for impairment in respect of fixed Assets owned by the Company.



3.25 Micro Small and Medium Enterprises (MSME)

The Micro Small and Medium Enterprise registered under The Micro small and Medium Enterprise Development Act 2006 have been taken based on the list of MSME creditors. However, as the Company has not received any claims in respect of such interest, no provision has been made in the books of accounts.

The company has dispatch letter by post/email for asking MSME Registration of Vendors. The vendors that confirmed MSME Registration have been classified in the category of MSME Creditors and those who failed to confirm, or those who have confirmed their status as Non-MSME organisation have been classified under Non-MSME Creditors.

3.26 Deferred Tax Assets/Liability

Pursuant to IND AS 12, Income Taxes, Deferred Tax Liability is to be recognized for all taxable temporary differences, except to the extent that such difference arises from:

- (a) The initial recognition of goodwill; or
- (b) The initial recognition of an asset or liability in a transaction which:
 - (i) Is not a business combination; and
 - (ii) At the time of the transaction, affects neither accounting profit nor taxable profit.

3.27 Retirement Benefits

Disclosure Requirement as per IND AS-19 “Employee Benefits” notified under Section 133 of the Companies Act, 2013

a) Defined Contribution Plan:-

The Company does not provide for any defined benefit plans to any employees.

b) Defined Benefit Plan: -

The Payment of Gratuity Act, 1972 is only applicable to entities having 10 or more employees. In case of the company, it has only three employees thereby not satisfying the primary criteria of the Act and thus no provision has been created for Gratuity.

3.28 Related Party Transactions

As per IND AS 24 on “Related Party Disclosure” issued by the Institute of Chartered Accountant of India the disclosure of transactions with related party is as under:

Party	Relation	Transaction	Amount (in Rs.)
Mohit Desai	Director	Remuneration	1,50,000
Vansh Furnishing Pvt. Ltd.	Common Control	Loan taken	23,970



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3.29 Pending Litigations

There were no Pending Litigations and Criminal Proceedings against the company as on the Balance Sheet Date.

For Mistry & Shah LLP

For and on Behalf of the Board
Chartered Accountants

Yuranus Infrastructure Limited
FRN: W100683

Mohit Desai
Managing Director
DIN: 03089420

Nisha Desai
Director
DIN: 06593368

Malav Shah
Partner
M. No. 117101
UDIN: 22117101AJUHUF1196

Maulik Shah
CFO

Riddhi Shah
Company Secretary
M.No. A37097

Place: Ahmedabad
Date: 28/05/2022

Place: Ahmedabad
Date: 28/05/2022



Yuranus Infrastructure Limited

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