

PANKHIL FINLEASE LIMITED

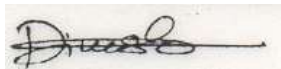
201, 2ND FLOOR, MAULIK ARCADE, ABOVE KARNAVATI
PAGARKHA BAZAR, MANSI CROSS ROAD, VASTRAPUR, AHMEDABAD-380015

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Quarter ending on : 30th September, 2011

Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
I. BOARD OF DIRECTORS	49 I		
(A) Composition of Board	49 (IA)	No	
(B) Non-Executive Directors' Componsation & Disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	No	
II. AUDIT COMMITTEE	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	No	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party Transaction	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	N.A.	
(D) Proceeds from Public issue, rights issue, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	No	
VI. Report on Corporate Governance	49 (VI)	No	
VII. Compliance	49 (VII)	Yes	

FOR, PANKHIL FINLEASE LIMITED



DIRECTOR